



W E N G | F I N E | A R T

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Termination of Weng Fine Art Share Listing in the Entry Standard of Frankfurt Stock Exchange

On this day the CEO of Weng Fine Art AG has decided with the approval of the Supervisory Board, to terminate the listing of Weng Fine Art AG shares on the Entry Standard of the Frankfurt Stock Exchange (ISIN DE0005181606 | Ticker WFT | WKN 518160). A corresponding letter of termination will be sent on 16 May 2016, to Deutsche Börse AG. The period until the effective date of termination is six weeks, and therefore on 28 June 2016.

It is expected that the Frankfurt Stock Exchange ceases to trade shares of Weng Fine Art AG immediately after the expiry of the notice period, thus on 28 June 2016. Investors have the option to continue to trade in shares of Weng Fine Art AG until the effective date of termination from the Entry Standard of the Frankfurt Stock Exchange.

With the termination of the share listing on the Entry Standard, cost increases associated with the extended transparency obligation of the European Market Regulation coming into force on 3 July 2016 will be avoided, and thus the future administrative and financial burdens of Weng Fine Art AG will be significantly reduced. This concerns not only the direct costs of the share listing, but also expenses in areas of accounting and legal advice. Another reason for the withdrawal from the Entry Standard, is that the stock market in recent years has had no impact on the financing of the company, because it can refinance at much more favourable conditions from its eight banks. The delisting will significantly strengthen the profitability of the company in the CEO's opinion.

Even after adjusting for the termination of the share listing of Weng Fine Art AG on the Entry Standard, the constructive cooperation with the company's shareholders will be continued. The sales and earnings forecasts of the CEO from 18 April 2016 for the current fiscal year remain valid because the cost benefits from the delisting shall be fully effective in the year 2017.

The company aims to change its dividend policy in the future so that when an equity ratio of about 40% in the consolidated balance sheet is reached, the major portion of the profits will be distributed to the shareholders.

The Company will endeavour the OTC trading of shares and ensure it continues to bring important information to the attention of its shareholders, in particular through its website.

KONTAKT

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